

SANDUSKY CITY SCHOOL DISTRICT - - ERIE COUNTY
Cash Projection Report with Permanent Improvement Scenarios

	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Total Revenues	40,405,381.04	40,307,620.84	40,477,451.31	40,714,064.59	38,900,556.43
Total Other Financing Sources	81,626.00	80,000.00	80,000.00	55,000.00	55,000.00
Total Revenues and Other Financing Sources	40,487,007.04	40,387,620.84	40,557,451.31	40,769,064.59	38,955,556.43
Total Expenditures	39,452,744.06	40,945,173.40	41,943,372.75	42,971,360.17	43,681,930.24
Total Other Financing Uses	75,000.00	75,000.00	50,000.00	50,000.00	50,000.00
Total Expenditures and Other Financing Uses	39,527,744.06	41,020,173.40	41,993,372.75	43,021,360.17	43,731,930.24
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	959,262.98	(632,552.55)	(1,435,921.44)	(2,252,295.58)	(4,776,373.81)
Projected Cash Balance July 1	5,570,890.00	6,530,152.98	5,897,600.43	4,461,678.99	2,209,383.41
Cash Balance June 30	6,530,152.98	5,897,600.43	4,461,678.99	2,209,383.41	(2,566,990.40)
Estimated Encumbrances June 30	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Current Fund Balance Projection June 30	<u>6,230,152.98</u>	<u>5,597,600.43</u>	<u>4,161,678.99</u>	<u>1,909,383.41</u>	<u>(2,866,990.40)</u>
Bus Purchase moved to Permanent Improvement		75,000.00	75,000.00	75,000.00	75,000.00
Technology Purchases moved to Permanent Improvement		200,000.00	200,000.00	200,000.00	200,000.00
Textbook Purchases moved to Permanent Improvement		200,000.00	200,000.00	200,000.00	200,000.00
Cumulative effect of Permanent Improvement Levy Replacement		475,000.00	950,000.00	1,425,000.00	1,900,000.00
Projected Fund Balance with 2 mill Permanent Improvement Levy Replacement	<u>6,230,152.98</u>	<u>6,072,600.43</u>	<u>5,111,678.99</u>	<u>3,334,383.41</u>	<u>(966,990.40)</u>
Permanent Improvement Expenses moved to General Fund		600,000.00	600,000.00	600,000.00	600,000.00
Fund Balance with no Permanent Improvement Levy	<u>6,230,152.98</u>	<u>4,997,600.43</u>	<u>2,961,678.99</u>	<u>109,383.41</u>	<u>(5,266,990.40)</u>

It is projected that about \$475,000 per year in school buses, textbooks and technology purchases will be able to be absorbed by the Permanent Improvement Fund with Passage of the Replacement Levy.